



Bank of Zambia

TREASURY BILLS TENDER RESULTS GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **17/2014** held on **Thursday, 21st August 2014**. Total bids received amounted to **K 858.0 Million** and the allocation amounted to **K 603.1 Million**. The details of the results are as follows.

Tender	Type of Tender	Amount Offered	Amount bid	Amount allocated	Cut-off bid price	Weighted average discount rate	Weighted average yield rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	Competitive	K 54.0Mn	K 5.3Mn	K5.3Mn	K97.6863	9.2802	9.5000	9.5000-9.5000	Nil
	Off-Tender	K 6.0Mn	K0.00	K0.00	K97.6863	9.2802	9.5000	Nil	Nil
182 DAYS	Competitive	K126.0Mn	K 81.2Mn	K63.3Mn	K 91.9743	16.0955	17.5000	17.5000-17.5000	17.5102-17.9999
	Off-Tender	K 14.0Mn	K0.0Mn	K0.0Mn	K 91.9743	16.0955	17.5000	17.5000-17.5000	NIL
273 DAYS	Competitive	K 135.0Mn	K41.9Mn	K13.4Mn	K88.7193	15.0823	17.0000	17.0000-17.0000	17.4930-18.8000
	Off-Tender	K 15.0Mn	K0.0Mn	K0.0Mn	K88.7193	15.0823	17.0000	Nil	Nil
364 DAYS	Competitive	K 225.0Mn	K729.4Mn	K520.9Mn	K82.0413	18.0080	21.9500	21.9500-21.9500	21.9500-22.5617
	Off-Tender	K 25.0Mn	K0.22Mn	K0.22Mn	K82.0413	18.0080	21.9500	21.9500-21.9500	Nil

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Checked By:-.....Authorized By:-.....